ABSTRAK

“Pengaruh *Transfer Pricing, Thin Capitalization,* dan *Inventory Intensity* Terhadap Penghindaran Pajak Pada Perusahaan Multinasional”
(Studi Empiris pada Perusahaan Sub Sektor Makanan Dan Minuman yang Terdaftar di Bursa Efek Indonesia Periode 2022-2024)

Penghindaran pajak masih menjadi perhatian karena berpotensi mengurangi penerimaan negara, terutama pada perusahaan multinasional yang memiliki transaksi pihak berelasi dan struktur pendanaan yang kompleks. Namun, hasil penelitian mengenai pengaruh *transfer pricing, thin capitalization,* dan *inventory intensity* terhadap penghindaran pajak masih menunjukkan hasil yang belum konsisten. Penelitian ini bertujuan untuk menganalisis pengaruh *transfer pricing, thin capitalization,* dan *inventory intensity* terhadap penghindaran pajak pada perusahaan multinasional subsektor makanan dan minuman yang terdaftar di Bursa Efek Indonesia periode 2022–2024. Penelitian ini menggunakan pendekatan kuantitatif dengan analisis regresi data panel. Sampel penelitian terdiri dari 19 perusahaan dengan periode pengamatan selama tahun 2022 – 2024. Hasil penelitian menunjukkan bahwa *transfer pricing* dan *inventory intensity* tidak berpengaruh signifikan terhadap penghindaran pajak, sedangkan *thin capitalization* berpengaruh signifikan terhadap penghindaran pajak. Secara simultan, *transfer pricing, thin capitalization,* dan *inventory intensity* berpengaruh signifikan terhadap penghindaran pajak. Temuan ini menunjukkan bahwa struktur pendanaan perusahaan memiliki peran yang lebih besar dalam memengaruhi praktik penghindaran pajak dibandingkan transaksi pihak berelasi maupun intensitas persediaan.

Kata Kunci: *Transfer Pricing, Thin Capitalization, Inventory Intensity*, Penghindaran Pajak, Perusahaan Multinasional.

ABSTRACT

"The Effect of Transfer Pricing, Thin Capitalization, and Inventory Intensity on Tax Avoidance in Multinational Companies"

(An Empirical Study of Food and Beverage Sub-Sector Companies Listed on the Indonesia Stock Exchange for the 2022–2024 Period)

Tax avoidance remains a concern due to its potential to reduce state revenue, particularly among multinational companies with related-party transactions and complex financing structures. However, previous studies examining the effects of transfer pricing, thin capitalization, and inventory intensity on tax avoidance have yielded inconsistent findings. This study aims to analyze the effects of transfer pricing, thin capitalization, and inventory intensity on tax avoidance in multinational companies in the food and beverage sub-sector listed on the Indonesia Stock Exchange during the 2022–2024 period. This study employs a quantitative approach using panel data regression analysis. The research sample consists of 19 companies observed over the 2022–2024 period. The results indicate that transfer pricing and inventory intensity have no significant effect on tax avoidance, whereas thin capitalization has a significant effect on tax avoidance. Simultaneously, transfer pricing, thin capitalization, and inventory intensity have a significant effect on tax avoidance. These findings indicate that corporate financing structure plays a greater role in influencing tax avoidance practices than related-party transactions or inventory intensity.

Keywords: Transfer Pricing, Thin Capitalization, Inventory Intensity, and Tax Avoidance, Multinational Companies.