ABSTRAK

Pengaruh Return On Asset Dan Debt To Total Asset Terhadap Debt Service Coverage Ratio Pada Perusahaan Sub Sektor Food & Beverage Yang Konsisten Terdaftar Di Bursa Efek Indonesia

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Debt Service Coverage Ratio (DSCR) adalah rasio keuangan yang digunakan untuk mengukur kemampuan perusahaan dalam membayar kewajiban utangnya, terutama pembayaran pokok utang dan bunga, menggunakan pendapatan operasional yang dimiliki perusahaan. Penelitian ini bertujuan untuk mengetahui pengaruh *Return on Asset* dan *Debt to Total Asset* terhadap *Debt Service Coverage Ratio*. Penelitian ini berjenis kuantitatif dengan menggunakan data sekunder berupa laporan keuangan perusahaan *food & beverage* yang terdaftar di Bursa Efek Indonesia periode 2020-2024.

Penelitian ini menggunakan pendekatan kuantitatif dengan metode analisi regresi data panel dengan pendekatan *random effect model*. Populasi dalam penelitian sebanyak 125 perusahaan, berdasarkan teknik purposive sampling diperoleh sampel sebanyak 25 perusahaan. *Return on asset* diukur dengan rasio ROA, *Debt to Total Asset* diukur dengan rasio DAR dan *Debt Service Coverage Ratio* diukur dengan rasio DSCR. Analisis data dilakukan dengan menggunakan bantuan software statistik *Eviews* 12.

Hasil uji F menenmukan bahwa *Return on Asset* dan *Debt to Total Asset* secara simultan berpengaruh terhadap *DSCR*. Berdasarkan uji parsial, ditemukan hasil *Return on Asset* berpengaruh positif terhadap *Debt Service Coverage Ratio*, dan *Debt to Total Asset* berpengaruh negatif terhadap *Debt Service Coverage Ratio*.

Kata Kunci: *Return on Asset, Debt to Total Asset, Debt Service Coverage Ratio*, Sektor *Food & Beverage*

ABSTRACT

The Effect Of Return On Assets And Debt To Total Assets On The Debt Service Coverage Ratio Of Food & Beverage Sub-Sector Companies Consistently Listed On The Indonesia Stock Exchange

The Debt Service Coverage Ratio (DSCR) is a financial ratio used to measure a company's ability to repay its debt obligations, particularly principal and interest payments, using its operating income. This study aims to determine the effect of Return on Assets and Debt to Total Assets on the Debt Service Coverage Ratio. This quantitative study used secondary data in the form of financial statements of food and beverage companies listed on the Indonesia Stock Exchange for the 2020-2024 period.

This study employed a quantitative approach with panel data regression analysis using a random effects model. The population of the study was 125 companies, and a purposive sampling technique resulted in a sample of 25 companies. Return on assets was measured by the ROA ratio, Debt to Total Assets was measured by the DAR ratio, and Debt Service Coverage Ratio was measured by the DSCR ratio. Data analysis was performed using Eviews 12 statistical software

The F-test results found that Return on Assets and Debt to Total Assets simultaneously influenced the DSCR. Based on partial tests, it was found that Return on Assets had a positive effect on the Debt Service Coverage Ratio, and Debt to Total Assets had a negative effect on the Debt Service Coverage Ratio.

Keyword: *Return on Asset, Debt to Total Asset, Debt Service Coverage Ratio, Food & Beverage Sector*