

**PENGARUH *SUSTAINABILITY REPORT* DAN MEKANISME *GOOD CORPORATE GOVERNANCE* TERHADAP NILAI PERUSAHAAN
(Studi Kasus pada Perusahaan Sektor *Basic Materials* yang Terdaftar di
Bursa Efek Indonesia Periode 2021 – 2023)**

Oleh:
Ade Setiawan
1112211058

ABSTRAK

Penelitian ini menguji pengaruh *Sustainability Report* dan Mekanisme *Good Corporate Governance* terhadap Nilai Perusahaan pada perusahaan sektor *basic materials* yang terdaftar di Bursa Efek Indonesia periode 2021-2023. Populasi penelitian adalah seluruh perusahaan sektor *basic materials* yang terdaftar di Bursa Efek Indonesia selama periode 2021-2023. Sementara sampelnya ditentukan dengan metode *puposive sampling*. Berdasarkan kriteria yang ditetapkan, diperoleh sampel sebanyak 21 perusahaan. Namun setelah dilakukan uji asumsi klasik, terdeteksi 1 perusahaan yang tidak layak dan dikeluarkan dari analisis. Dengan demikian, jumlah akhir sampel yang dianalisis sebanyak 20 perusahaan. Data yang digunakan berupa data sekunder. Metode analisis data yang digunakan adalah regresi data panel dengan level signifikansi sebesar 0.05 dengan menggunakan software EViews 13. Hasil penelitian menunjukkan bahwa: (1) *Sustainability Report* berpengaruh negatif dan signifikan terhadap Nilai Perusahaan. (2) Mekanisme *Good Corporate Governance* yang diproksikan dengan indikator Kepemilikan Institusional, Kepemilikan Manajerial, dan Jumlah Komite Audit secara parsial tidak berpengaruh signifikan terhadap Nilai Perusahaan. (3) *Sustainability Report* dan Mekanisme *Good Corporate Governance* secara simultan berpengaruh terhadap Nilai Perusahaan.

Kata Kunci: *Sustainability Report*, *Good Corporate Governance*, Nilai Perusahaan

**THE EFFECT OF SUSTAINABILITY REPORT AND GOOD CORPORATE
GOVERNANCE MECHANISM ON FIRM VALUE**
*(A Case Study of Basic Materials Sector Companies Listed on the Indonesia
Stock Exchange for the 2021–2023 Period)*

By:
Ade Setiawan
1112211058

ABSTRACT

This study examines the effect of Sustainability Reports and the Good Corporate Governance mechanism on Firm Value in basic materials sector companies listed on the Indonesia Stock Exchange for the 2021–2023 period. The research population comprises all basic materials sector companies listed on the Indonesia Stock Exchange during this period, with the sample determined through purposive sampling. Based on established criteria, an initial sample of 21 companies was obtained. However, after conducting classical assumption tests, one company was identified as an outlier and excluded from the analysis. Thus, the final sample analyzed consisted of 20 companies. This study utilizes secondary data, and the data analysis method employed is panel data regression with a significance level of 0.05, using EViews 13 software. The results indicate that: (1) The Sustainability Report has a negative and significant effect on Firm Value. (2) The Good Corporate Governance mechanism, proxied by Institutional Ownership, Managerial Ownership, and the Number of Audit Committees, does not have a significant partial effect on Firm Value. (3) The Sustainability Report and the Good Corporate Governance mechanism simultaneously have a significant effect on Firm Value.

Keywords: Sustainability Report, Good Corporate Governance, Firm Value