

ABSTRAK

Pengaruh Makroekonomi dan Kinerja Keuangan Perusahaan Terhadap Return Pada Kelompok Saham LQ45 Di Bursa Efek Indonesia Periode 2011-2022

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Return saham merupakan suatu pertimbangan bagi investor mengambil keputusan investasi. Investor dapat mengamati tingkat *return* saham melalui faktor internal maupun eksternal perusahaan agar bisa memaksimalkan keuntungan. Penelitian ini bertujuan untuk mengetahui pengaruh makroekonomi yang diukur dengan inflasi, suku bunga, minyak dunia, kurs rupiah dan kinerja keuangan perusahaan yang diukur oleh *Debt to Equity Ratio*, *Debt to Asset Ratio*, *Return On Equity* dan *Earning Per Share* terhadap *return* pada kelompok saham LQ45 di Bursa Efek Indonesia periode 2011-2022.

Populasi dalam penelitian ini sebanyak 45, berdasarkan teknik *purposive sampling* diperoleh sampel sebanyak 15 perusahaan. Jenis penelitian merupakan penelitian kuantitatif dengan data sekunder, metode yang digunakan merupakan analisis regresi data panel dengan menggunakan pendekatan *common effect model*.

Hasil uji F menemukan bahwa inflasi, suku bunga, minyak dunia, kurs rupiah, *Debt to Equity Ratio*, *Debt to Asset Ratio*, *Return On Equity* dan *Earning Per Share* secara simultan berpengaruh signifikan terhadap *return* saham. Berdasarkan uji t, dalam penelitian ditemukan bahwa inflasi berpengaruh negatif dan signifikan terhadap *return* saham, kurs rupiah berpengaruh negatif dan signifikan terhadap *return* saham, *Debt to Equity Ratio* berpengaruh positif dan signifikan terhadap *return* saham sedangkan suku bunga, minyak dunia, *Debt to Asset Ratio*, *Return On Equity* dan *Earning Per Share* tidak berpengaruh terhadap *return* saham.

Kata Kunci : Inflasi, Suku Bunga, Minyak Dunia, Kurs Rupiah, *Debt to Equity Ratio*, *Debt to Asset Ratio*, *Return On Equity*, *Earning Per Share*, Return Saham.

ABSTRACT

The Influence Of Company Macroeconomics and Financial Performance On Returns In The LQ45 Stock Group On Indonesia Stock Exchange (IDX) Period 2011-2022

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Stock return is a consideration for investors in making investment decisions. Investor can observe the level of stock return through internal and external factors of the company in order to maximize profits. This study aims to determine the macroeconomic effect as measured by inflation, interest rates, world oil, exchange rate and company financial performance as measured by the Debt to Equity Ratio, Debt to Asset Ratio, Return On Equity and Earning Per Share on return in the LQ45 stock group on the Indonesia Stock Exchange periode 2011-2022.

The population in this study was 45, based on purposive sampling technique obtained a sampel of 15 companies. This type of research is quantitative research with secondary data, the method used is panel data regression analysis using the Common Effect Model approach.

The results of the F test found that inflation, interest rates, world oil, exchange rate, Debt to Equity Ratio, Debt to Asset Ratio, Return On Equity and Earning Per Share simultaneously have a significant effect on stock returns. Based on the t test, it was found in the study that inflation has a negative and significant effect on stock return, exchange rate had a negative and significant effect on stock return, Debt to Equity Ratio has a positive and significant effect on stock return while interest rates, world oil, Debt to Asset Ratio, Return On Equity and Earning Per Share have no effect on stock returns.

Keywords: Inflation, Interest Rates, World Oil, Exchange Rate, Debt to Equity Ratio, Debt to Asset ratio, Return On Equity, Earning Per Share, Stock Return.