

ABSTRACT

In this study the authors take the title "The Effect of Turnover of Fixed Assets and Leverage on Profitability in Transportation Companies listed on the Indonesia Stock Exchange Period 2016 - 2018". In 2016 - 2018, transport companies listed on the Indonesia Stock Exchange tended to experience a decline in profits, even not a few companies that suffered losses.

The population in this study are transportation companies listed on the Indonesia Stock Exchange for the period of 2016 - 2018. By using the purposive sample method, there are 29 sample companies that were studied during the period 2016 - 2018. The method used in this study is a descriptive analysis method with a quantitative approach. Statistical data processing using SPSS.

The results of this study indicate that partially asset turnover has a positive effect on profitability as measured by Return on Asset Ratio, these results are evidenced by the value of $t_{count} > t_{table}$ ($3.703 > 1.99045$) and the significance value < 0.05 while there is a negative influence between leverage (Debt to Asset Ratio) to profitability (Return on Assets), evidenced by the results of statistical tests of the value of $t_{count} > t_{table}$ ($-4.316 > 1.99045$) and the significance value < 0.05 . Simultaneous test results (Test f) show that the rotation of fixed assets and leverage (Debt to Asset Ratio) has a positive effect on profitability (Return on Asset Ratio). These results are based on statistical tests that show the values of $f > f_{table}$ ($15,376 > 3,11$) and the significance value < 0.05 . And the simultaneous rotation of fixed assets and leverage leverage (Debt to Equity Ratio) has a positive effect on profitability (Return on Equity Ratio). These results are based on statistical tests that show the values of $f > f_{table}$ ($31.261 > 3.11$) and the significance value < 0.05

Keywords: Fixed Asset Turnover, Leverage, and Profitability.

ABSTRAK

Dalam penelitian ini penulis mengambil judul “Pengaruh Perputaran Aset Tetap dan Leverage terhadap Profitabilitas pada Perusahaan Transportasi yang terdaftar di Bursa Efek Indonesia Periode 2016 - 2018”. Pada tahun 2016 - 2018 perusahaan transportasi yang terdaftar di Bursa Efek Indonesia cenderung mengalami penurunan laba bahkan tidak sedikit perusahaan yang mengalami kerugian.

Populasi dalam penelitian ini adalah perusahaan transportasi yang terdaftar di Bursa Efek Indonesia periode 2016 – 2018. Dengan menggunakan metode purposive sample maka terdapat 29 sampel perusahaan yang diteliti selama periode 2016 – 2018. Metode yang digunakan dalam penelitian ini adalah metode analisis deskriptif dengan pendekatan kuantitatif. Olah data statistik menggunakan SPSS.

Hasil penelitian ini menunjukkan bahwa secara parsial perputaran aset tetap berpengaruh positif terhadap profitabilitas yang diukur dengan *Return on Asset Ratio*, hasil tersebut dibuktikan dengan nilai t hitung $>$ t tabel ($3,703 > 1,99045$) dan nilai signifikansi $<$ 0,05 sedangkan terdapat pengaruh negatif antara leverage (*Debt to Asset Ratio*) terhadap profitabilitas (*Return on Asset*), dibuktikan dengan hasil uji statistik nilai t hitung $>$ t tabel ($-4,316 > 1,99045$) dan nilai signifikansi $<$ 0,05. Hasil pengujian secara simultan (Uji f) menunjukkan bahwa perputaran aset tetap dan leverage (*Debt to Asset Ratio*) berpengaruh positif terhadap profitabilitas (*Return on Asset Ratio*). Hasil ini berdasarkan uji statistik yang menunjukkan hitung $>$ f tabel ($15,376 > 3,11$) serta nilai signifikansi $<$ 0,05. Dan secara simultan perputaran aset tetap dan leverage (*Debt to Equity Ratio*) berpengaruh positif terhadap profitabilitas (*Return on Equity Ratio*). Hasil ini berdasarkan uji statistik yang menunjukkan hitung $>$ f tabel ($31,261 > 3,11$) serta nilai signifikansi $<$ 0,05

Kata kunci: Perputaran Aset Tetap, *Leverage*, dan Profitabilitas.