

## **LAMPIRAN**

## LAMPIRAN 1

### Analisis Deskriptif

No	Kode Perusahaan	Tahun	Relevansi nilai (X1)	Ketepatanwaktuan (X2)	Asimetri Informasi
1	ADES	2016	63%	83	0.46%
2	ADES	2017	54%	87	0.41%
3	ADES	2018	97%	86	1.04%
4	AMIN	2016	1%	102	0.00%
5	AMIN	2017	1%	117	0.00%
6	AMIN	2018	1%	119	0.11%
7	AUTO	2016	36%	52	2.30%
8	AUTO	2017	69%	57	1.24%
9	AUTO	2018	54%	56	0.31%
10	CINT	2016	1%	81	0.32%
11	CINT	2017	1%	122	0.32%
12	CINT	2018	1%	87	0.00%
13	DLTA	2016	0%	83	1.11%
14	DLTA	2017	69%	88	0.36%
15	DLTA	2018	90%	88	0.00%
16	DPNS	2016	2%	79	0.00%
17	DPNS	2017	1%	79	0.00%
18	DPNS	2018	8%	79	0.00%
19	DVLA	2016	11%	68	0.00%
20	DVLA	2017	3%	85	1.28%
21	DVLA	2018	12%	88	1.09%
22	GGRM	2016	0%	81	0.29%
23	GGRM	2017	15%	87	0.62%
24	GGRM	2018	79%	88	1.14%
25	ICBP	2016	95%	79	0.36%
26	ICBP	2017	95%	80	0.36%
27	ICBP	2018	89%	81	0.36%
28	INAI	2016	63%	132	0.00%
29	INAI	2017	62%	92	0.60%
30	INAI	2018	88%	88	1.02%
31	INDF	2016	8%	79	0.68%
32	INDF	2017	13%	80	1.22%
33	INDF	2018	20%	81	0.34%

34	JPFA	2016	0%	90	0.57%
35	JPFA	2017	2%	61	0.95%
36	JPFA	2018	6%	64	1.03%
37	KAEF	2016	47%	54	1.22%
38	KAEF	2017	54%	87	1.58%
39	KAEF	2018	3%	92	1.33%
40	KINO	2016	0%	79	0.86%
41	KINO	2017	0%	88	0.06%
42	KINO	2018	1%	88	0.93%
43	KLBF	2016	39%	76	0.42%
44	KLBF	2017	17%	88	0.85%
45	KLBF	2018	93%	88	0.41%
46	LION	2016	0%	74	0.41%
47	LION	2017	1%	99	1.49%
48	LION	2018	1%	88	0.00%
49	MLBI	2016	96%	59	0.00%
50	MLBI	2017	30%	54	0.33%
51	MLBI	2018	17%	50	0.49%
52	RICY	2016	1%	80	1.35%
53	RICY	2017	5%	88	7.31%
54	RICY	2018	1%	91	1.27%
55	SIDO	2016	38%	72	0.67%
56	SIDO	2017	9%	88	0.36%
57	SIDO	2018	7%	49	0.76%
58	SRSN	2016	63%	76	0.00%
59	SRSN	2017	85%	71	0.00%
60	SRSN	2018	4%	86	0.70%
61	TCID	2016	59%	62	0.00%
62	TCID	2017	65%	80	0.00%
63	TCID	2018	97%	79	0.04%
64	TRIS	2016	43%	81	0.31%
65	TRIS	2017	51%	88	0.68%
66	TRIS	2018	6%	88	0.45%
67	UNVR	2016	5%	76	0.69%
68	UNVR	2017	25%	85	0.25%
69	UNVR	2018	58%	32	0.09%
70	WIIM	2016	49%	86	1.29%
71	WIIM	2017	4%	120	1.47%

72	WIIM	2018	4%	88	1.94%
Mean			33 %	82	0.69%
Median			16 %	83	0.43%
Minimum			0%	32	0.00%
Maximum			97%	132	7.31%
Standard deviation			34.370%	17,042	0.954%

## LAMPIRAN 2

### Relevansi nilai

Kode	Tahun	Return	Earning	$\Delta$ Earning	R	R2	relevansi	persen
ADES	2016	0,0125	55.951	23.112	0.792	0.627	0.63	63%
ADES	2017	(0,0048)	38.242	-17.709	0.735	0.540	0.54	54%
ADES	2018	0,0155	52.958	14.716	0.984	0.968	0.97	97%
AMIN	2016	0,0210	32.251	13.483	0.081	0.007	0.01	1%
AMIN	2017	0,0327	39.082	6.831	0.079	0.006	0.01	1%
AMIN	2018	0,0055	32.352	-6.730	0.076	0.006	0.01	1%
AUTO	2016	0,0420	483.421	160.720	0.602	0.362	0.36	36%
AUTO	2017	(0,0119)	547.781	64.360	0.832	0.692	0.69	69%
AUTO	2018	(0,0169)	680.801	133.020	0.733	0.537	0.54	54%
CINT	2016	(0,0061)	20.619	-8.859	0.076	0.006	0.01	1%
CINT	2017	0,0033	29.648	9.029	0.079	0.006	0.01	1%
CINT	2018	(0,0047)	13.554	-16.094	0.075	0.006	0.01	1%
DLTA	2016	(0,0090)	254.509	62.464	0.068	0.005	0.00	0%
DLTA	2017	0,0048	279.773	25.264	0.831	0.691	0.69	69%
DLTA	2018	0,0318	338.130	58.357	0.951	0.904	0.90	90%
DPNS	2016	0,0037	10.009	150	0.126	0.016	0.02	2%
DPNS	2017	(0,0059)	5.963	-4.046	0.097	0.009	0.01	1%
DPNS	2018	(0,0039)	9.380	3.417	0.934	0.872	0.87	8%
DVLA	2016	0,0198	152.083	44.189	0.337	0.114	0.11	11%
DVLA	2017	0,0099	162.249	10.166	0.168	0.028	0.03	3%
DVLA	2018	0,0022	200.652	38.403	0.348	0.121	0.12	12%
GGRM	2016	0,0127	6.672.682	219.848	0.048	0.002	0.0023	0%
GGRM	2017	0,0105	7.755.347	1.082.665	0.381	0.145	0.15	15%
GGRM	2018	0,0010	7.793.068	37.721	0.89	0.792	0.79	79%
ICBP	2016	0,0146	3.631.301	708.153	0.974	0.949	0.95	95%
ICBP	2017	(0,0016)	3.543.173	-88.128	0.973	0.947	0.95	95%
ICBP	2018	0,0043	4.658.781	1.115.608	0.943	0.889	0.89	89%
INAI	2016	0,0453	35.553	6.937	0.793	0.629	0.63	63%
INAI	2017	0,0187	38.652	3.099	0.786	0.618	0.62	62%
INAI	2018	0,0163	40.463	1.811	0.94	0.884	0.88	88%
INDF	2016	0,0325	5.266.906	1.557.405	0.278	0.077	0.08	8%
INDF	2017	(0,0056)	5.145.063	-121.843	0.362	0.131	0.13	13%
INDF	2018	(0,0099)	4.961.851	-183.212	0.445	0.198	0.20	20%
JPFA	2016	0,0700	2.171.608	1.647.124	0.035	0.001	0.00	0%

JPFA	2017	0,0059	1.107.810	-1063798	0.145	0.021	0.02	2%
JPFA	2018	0,0322	2.253.201	1.145.391	0.254	0.065	0.06	6%
KAEF	2016	0,0929	271.598	18.625	0.682	0.465	0.47	47%
KAEF	2017	(0,0034)	331.708	60.110	0.733	0.537	0.54	54%
KAEF	2018	0,0217	401.793	70.085	0.181	0.033	0.03	3%
KINO	2016	(0,0625)	181.110	-81.921	0.061	0.004	0.00	0%
KINO	2017	(0,0248)	109.696	-71.414	0.063	0.004	0.00	0%
KINO	2018	0,0159	150.116	40.420	0.083	0.007	0.01	1%
KLBF	2016	0,0123	2.350.885	293.191	0.628	0.394	0.39	39%
KLBF	2017	0,0002	2.453.251	102.366	0.412	0.170	0.17	17%
KLBF	2018	(0,0053)	2.497.262	44.011	0.965	0.931	0.93	93%
LION	2016	(0,0076)	42.345	-3.674	0.042	0.002	0.00	0%
LION	2017	(0,0310)	9.283	-33.062	0.072	0.005	0.01	1%
LION	2018	(0,0121)	14.680	5.397	0.087	0.008	0.01	1%
MLBI	2016	0,0293	982.129	485.220	0.979	0.958	0.96	96%
MLBI	2017	0,0233	1.322.067	339.938	0.55	0.303	0.30	30%
MLBI	2018	0,0222	1.224.807	-97.260	0.41	0.168	0.17	17%
RICY	2016	0,0003	14.033	567	0.088	0.008	0.01	1%
RICY	2017	0,0072	16.559	2.526	0.224	0.050	0.05	5%
RICY	2018	0,0213	18.480	1.921	0.1	0.010	0.01	1%
SIDO	2016	0,0033	480.525	43.050	0.613	0.376	0.38	38%
SIDO	2017	0,0197	533.799	53.274	0.304	0.092	0.09	9%
SIDO	2018	0,0454	663.849	130.050	0.258	0.067	0.07	7%
SRSN	2016	-	11.056	-4.448	0.792	0.627	0.63	63%
SRSN	2017	0,0000	17.698	6.642	0.923	0.852	0.85	85%
SRSN	2018	0,0250	38.735	21.037	0.199	0.040	0.04	4%
TCID	2016	(0,0030)	162.060	-382.414	0.771	0.594	0.59	59%
TCID	2017	0,0257	179.126	17.066	0.806	0.650	0.65	65%
TCID	2018	0,0057	173.049.	-6.077	0.985	0.970	0.97	97%
TRIS	2016	0,0043	25.213	-12.235	0.658	0.433	0.43	43%
TRIS	2017	(0,0071)	14.199	-11.014	0.715	0.511	0.51	51%
TRIS	2018	(0,0190)	19.665	5.466	0.243	0.059	0.06	6%
UNVR	2016	0,0221	6.390.672	538.867	0.227	0.052	0.05	5%
UNVR	2017	0,0175	7.004.562	613.890	0.496	0.246	0.25	25%
UNVR	2018	(0,0070)	9.109.445	2.104.883	0.759	0.576	0.58	58%
WIIM	2016	0,0087	106.290	-24.791	0.702	0.493	0.49	49%
WIIM	2017	(0,0310)	40.590	-65.700	0.203	0.041	0.04	4%
WIIM	2018	0,0127	51.143	10.553	0.189	0.036	0.04	4%

Mean	33 %
Median	16 %
Minimum	0%
Maximum	97%
Standar deviasi	34.370%

### LAMPIRAN 3

#### Ketepatanwaktuan

NO	kode perusahaan	Tahun	Tgl terbit lk	Ketepatanwaktuan
1	ADES	2016	24 Maret 2017	83
2	ADES	2017	28 Maret 2018	87
3	ADES	2018	27 Maret 2019	86
4	AMIN	2016	12 April 2017	102
5	AMIN	2017	27 April 2018	117
6	AMIN	2018	29 April 2019	119
7	AUTO	2016	21 Februari 2017	52
8	AUTO	2017	26 Februari 2018	57
9	AUTO	2018	25 Februari 2019	56
10	CINT	2016	22 Maret 2017	81
11	CINT	2017	2 Mei 2018	122
12	CINT	2018	28 Maret 2019	87
13	DLTA	2016	24 Maret 2017	83
14	DLTA	2017	29 Maret 2018	88
15	DLTA	2018	29 April 2019	88
16	DPNS	2016	20 maret 2017	79
17	DPNS	2017	20 maret 2018	79
18	DPNS	2018	20 maret 2019	79
19	DVLA	2016	9 Maret 2017	68
20	DVLA	2017	26 Maret 2018	85
21	DVLA	2018	29 Maret 2019	88
22	GGRM	2016	22 Maret 2017	81
23	GGRM	2017	28 Maret 2018	87
24	GGRM	2018	29 Maret 2019.	88
25	ICBP	2016	20 Maret 2017	79
26	ICBP	2017	21 Maret 2018	80
27	ICBP	2018	22 Maret 2019	81
28	INAI	2016	12 mei 2017	132
29	INAI	2017	02 april 2018	92



30	INAI	2018	29 maret 2019	88
31	INDF	2016	20 Maret 2017	79
32	INDF	2017	21 maret 2018	80
33	INDF	2018	22 Maret 2019	81
34	JPFA	2016	31 Maret 2017	90
35	JPFA	2017	2 Maret 2018	61
36	JPFA	2018	5 Maret 2019	64
37	KAEF	2016	23 Februari 2017	54
38	KAEF	2017	28 Maret 2018	87
39	KAEF	2018	02 April 2019	92
40	KINO	2016	20 Maret 2017	79
41	KINO	2017	29 maret 2018	88
42	KINO	2018	29 maret 2019	88
43	KLBF	2016	17 Maret 2017	76
44	KLBF	2017	29 Maret 2018	88
45	KLBF	2018	29 Maret 2019	88
46	LION	2016	15 Maret 2017	74
47	LION	2017	09 April 2018	99
48	LION	2018	29 Maret 2019	88
49	MLBI	2016	28 februari 2017	59
50	MLBI	2017	23 Februari 2018	54
51	MLBI	2018	19 Februari 2019	50
52	RICY	2016	21 Maret 2017	80
53	RICY	2017	29 Maret 2018	88
54	RICY	2018	01 April 2019	91
55	SIDO	2016	13 Maret 2017	72
56	SIDO	2017	29 Maret 2018	88
57	SIDO	2018	18 Februari 2019	49
58	SRSN	2016	17 Maret 2017	76
59	SRSN	2017	12 Maret 2018	71
60	SRSN	2018	27 Maret 2019	86
61	TCID	2016	3 Maret 2017	62
62	TCID	2017	21 Maret 2018	80
63	TCID	2018	20 Maret 2019	79

64	TRIS	2016	22 Maret 2017	81
65	TRIS	2017	29 Maret 2018	88
66	TRIS	2018	29 Maret 2019	88
67	UNVR	2016	17 Maret 2017	76
68	UNVR	2017	26 Februari 2018	85
69	UNVR	2018	1 februari 2019	32
70	WIIM	2016	27 Maret 2017	86
71	WIIM	2017	30 April 2018.	120
72	WIIM	2018	29 Maret 2019	88
Mean				82
Median				83
Minimum				32
Maximum				132

## LAMPIRAN 4

### Asimetri Informasi

No	Kode Perusahaan	Tahun	Tgl Terbit Lk	Ask	Bid	Spread	Spread %
1	ADES	2016	24 Maret 2017	1090	1070	0.0046	0.46%
2	ADES	2017	28 Maret 2018	925	910	0.0041	0.41%
3	ADES	2018	27 Maret 2019	1105	1060	0.0104	1.04%
4	AMIN	2016	12-Apr-17	328	328	0.0000	0.00%
5	AMIN	2017	27-Apr-18	434	434	0.0000	0.00%
6	AMIN	2018	29-Apr-19	436	434	0.0011	0.11%
7	AUTO	2016	21 Februari 2017	2390	2180	0.0230	2.30%
8	AUTO	2017	26 Februari 2018	1860	1770	0.0124	1.24%
9	AUTO	2018	25 Februari 2019	1620	1600	0.0031	0.31%
10	CINT	2016	22 Maret 2017	312	308	0.0032	0.32%
11	CINT	2017	2 Mei 2018	316	312	0.0032	0.32%
12	CINT	2018	28 Maret 2019	298	298	0.0000	0.00%
13	DLTA	2016	24 Maret 2017	4600	4400	0.0111	1.11%
14	DLTA	2017	29 Maret 2018	5200	5125	0.0036	0.36%
15	DLTA	2018	29-Apr-19	7100	7100	0.0000	0.00%
16	DPNS	2016	20 maret 2017	404	404	0.0000	0.00%
17	DPNS	2017	20 maret 2018	362	362	0.0000	0.00%
18	DPNS	2018	20 maret 2019	320	320	0.0000	0.00%
19	DVLA	2016	9 Maret 2017	1700	1700	0.0000	0.00%
20	DVLA	2017	26 Maret 2018	2000	1900	0.0128	1.28%
21	DVLA	2018	29 Maret 2019	2110	2020	0.0109	1.09%
22	GGRM	2016	22 Maret 2017	65600	64850	0.0029	0.29%
23	GGRM	2017	28 Maret 2018	71450	69700	0.0062	0.62%
24	GGRM	2018	29 Maret 2019.	84250	80500	0.0114	1.14%
25	ICBP	2016	20 Maret 2017	8750	8625	0.0036	0.36%
26	ICBP	2017	21 Maret 2018	8675	8550	0.0036	0.36%
27	ICBP	2018	22 Maret 2019	10450	10300	0.0036	0.36%
28	INAI	2016	12 mei 2017	350	350	0.0000	0.00%
29	INAI	2017	02 april 2018	420	410	0.0060	0.60%
30	INAI	2018	29 maret 2019	450	432	0.0102	1.02%
31	INDF	2016	20 Maret 2017	8325	8100	0.0068	0.68%
32	INDF	2017	21 maret 2018	7350	7000	0.0122	1.22%
33	INDF	2018	22 Maret 2019	7350	7250	0.0034	0.34%

34	JPFA	2016	31 Maret 2017	1565	1530	0.0057	0.57%
35	JPFA	2017	2 Maret 2018	1610	1550	0.0095	0.95%
36	JPFA	2018	5 Maret 2019	2240	2150	0.0103	1.03%
37	KAEF	2016	23 Februari 2017	1890	1800	0.0122	1.22%
38	KAEF	2017	28 Maret 2018	2280	2140	0.0158	1.58%
39	KAEF	2018	02-Apr-19	3860	3660	0.0133	1.33%
40	KINO	2016	20 Maret 2017	2670	2580	0.0086	0.86%
41	KINO	2017	29 maret 2018	1975	1970	0.0006	0.06%
42	KINO	2018	29 maret 2019	2460	2370	0.0093	0.93%
43	KLBF	2016	17 Maret 2017	1510	1485	0.0042	0.42%
44	KLBF	2017	29 Maret 2018	1500	1450	0.0085	0.85%
45	KLBF	2018	29 Maret 2019	1535	1510	0.0041	0.41%
46	LION	2016	15 Maret 2017	61	60	0.0041	0.41%
47	LION	2017	09-Apr-18	52	49	0.0149	1.49%
48	LION	2018	29 Maret 2019	48	48	0.0000	0.00%
49	MLBI	2016	28 februari 2017	11500	11500	0.0000	0.00%
50	MLBI	2017	23 Februari 2018	15100	14900	0.0033	0.33%
51	MLBI	2018	19 Februari 2019	18000	17650	0.0049	0.49%
52	RICY	2016	21 Maret 2017	152	144	0.0135	1.35%
53	RICY	2017	29 Maret 2018	200	149	0.0731	7.31%
54	RICY	2018	01-Apr-19	202	192	0.0127	1.27%
55	SIDO	2016	13 Maret 2017	565	550	0.0067	0.67%
56	SIDO	2017	29 Maret 2018	690	680	0.0036	0.36%
57	SIDO	2018	18 Februari 2019	830	805	0.0076	0.76%
58	SRSN	2016	17 Maret 2017	50	50	0.0000	0.00%
59	SRSN	2017	12 Maret 2018	50	50	0.0000	0.00%
60	SRSN	2018	27 Maret 2019	72	70	0.0070	0.70%
61	TCID	2016	3 Maret 2017	15000	15000	0.0000	0.00%
62	TCID	2017	21 Maret 2018	17900	17900	0.0000	0.00%
63	TCID	2018	20 Maret 2019	16700	16675	0.0004	0.04%
64	TRIS	2016	22 Maret 2017	320	316	0.0031	0.31%
65	TRIS	2017	29 Maret 2018	298	290	0.0068	0.68%
66	TRIS	2018	29 Maret 2019	226	222	0.0045	0.45%
67	UNVR	2016	17 Maret 2017	8840	8600	0.0069	0.69%
68	UNVR	2017	26 Februari 2018	10890	10780	0.0025	0.25%
69	UNVR	2018	1 februari 2019	10000	9965	0.0009	0.09%
70	WIIM	2016	27 Maret 2017	476	452	0.0129	1.29%
71	WIIM	2017	30 April 2018.	280	264	0.0147	1.47%

72	WIIM	2018	29 Maret 2019	294	272	0.0194	1.94%
Mean							0.69%
Median							0.43%
Minimum							0.00%
Maximum							7.31%
Standar Deviasi							0.954%